

**THE CLEARING HOA INC**  
Income/Expense Statement  
Period: 03/01/22 to 03/31/22

| Description                        | Actual    | Current Period Budget | Variance   | Actual     | Year-To-Date Budget | Variance    | Yearly Budget |
|------------------------------------|-----------|-----------------------|------------|------------|---------------------|-------------|---------------|
| <b>INCOME:</b>                     |           |                       |            |            |                     |             |               |
| 06100 MAINTENANCE ASSESSMENTS      | 33,950.00 | 33,950.00             | .00        | 101,850.00 | 101,850.00          | .00         | 407,400.00    |
| 06440 OPERATING INTEREST           | .36       | .00                   | .36        | 1.02       | .00                 | 1.02        | .00           |
| 06442 INTEREST INCOME - RESERVE    | 1.38      | .00                   | 1.38       | 3.92       | .00                 | 3.92        | .00           |
| Subtotal Income                    | 33,951.74 | 33,950.00             | 1.74       | 101,854.94 | 101,850.00          | 4.94        | 407,400.00    |
| <b>EXPENSES</b>                    |           |                       |            |            |                     |             |               |
| <b>ADMINISTRATION</b>              |           |                       |            |            |                     |             |               |
| 07010 PROFESSIONAL/LEGAL FEES      | .00       | 500.00                | 500.00     | 1,610.00   | 1,500.00            | (110.00)    | 6,000.00      |
| 07020 MANAGEMENT FEES              | 661.50    | 662.00                | .50        | 1,984.50   | 1,986.00            | 1.50        | 7,944.00      |
| 07055 MISCELLANEOUS EXPENSES       | .00       | 39.00                 | 39.00      | .00        | 117.00              | 117.00      | 468.00        |
| 07060 OFFICE EXPENSES              | 87.92     | 300.00                | 212.08     | 875.09     | 900.00              | 24.91       | 3,600.00      |
| 07080 LOAN PRINCIPAL               | 4,792.14  | 4,594.00              | (198.14)   | 14,178.05  | 13,782.00           | (396.05)    | 55,128.00     |
| 07081 LOAN INTEREST                | 1,096.04  | 1,305.00              | 208.96     | 3,486.49   | 3,915.00            | 428.51      | 15,660.00     |
| 07100 REPAY RESERVES PRIOR LOAN    | 1,250.00  | 1,250.00              | .00        | 3,750.00   | 3,750.00            | .00         | 15,000.00     |
| 07140 BANK CHARGES                 | .00       | 5.00                  | 5.00       | .00        | 15.00               | 15.00       | 60.00         |
| 07200 INCOME TAX                   | 190.00    | 15.00                 | (175.00)   | 190.00     | 45.00               | (145.00)    | 180.00        |
| 07300 STATE CORPORATION FEE        | .00       | 5.00                  | 5.00       | 61.25      | 15.00               | (46.25)     | 60.00         |
| 07310 FEES/PERMITS/LICENSES        | .00       | 25.00                 | 25.00      | .00        | 75.00               | 75.00       | 300.00        |
| ADMINISTRATION                     | 8,077.60  | 8,700.00              | 622.40     | 26,135.38  | 26,100.00           | (35.38)     | 104,400.00    |
| <b>BUILDING &amp; GROUNDS</b>      |           |                       |            |            |                     |             |               |
| 07510 GENERAL PROPERTY MAINTENANCE | 1,272.08  | 2,694.00              | 1,421.92   | 16,540.68  | 8,082.00            | (8,458.68)  | 32,328.00     |
| 07600 SPRINKLER INSPECTION         | .00       | 100.00                | 100.00     | .00        | 300.00              | 300.00      | 1,200.00      |
| 07602 SPRINKLER REPAIRS            | 5,317.43  | 350.00                | (4,967.43) | 6,325.13   | 1,050.00            | (5,275.13)  | 4,200.00      |
| 07605 GROUNDS MAINTENANCE CONTRACT | 4,500.00  | 4,550.00              | 50.00      | 13,500.00  | 13,650.00           | 150.00      | 54,600.00     |
| 07608 LANDSCAPING                  | .00       | 400.00                | 400.00     | .00        | 1,200.00            | 1,200.00    | 4,800.00      |
| 07610 TREE TRIMMING                | .00       | 1,450.00              | 1,450.00   | 2,850.00   | 4,350.00            | 1,500.00    | 17,400.00     |
| 07665 POOL CONTRACT                | 441.00    | 441.00                | .00        | 1,323.00   | 1,323.00            | .00         | 5,292.00      |
| 07670 POND MAINTENANCE             | 1,375.00  | 300.00                | (1,075.00) | 1,995.00   | 900.00              | (1,095.00)  | 3,600.00      |
| BUILDING & GROUNDS                 | 12,905.51 | 10,285.00             | (2,620.51) | 42,533.81  | 30,855.00           | (11,678.81) | 123,420.00    |
| <b>UTILITIES</b>                   |           |                       |            |            |                     |             |               |
| 07701 ELECTRICITY                  | 1,077.53  | 1,104.00              | 26.47      | 4,334.55   | 3,312.00            | (1,022.55)  | 13,248.00     |
| 07706 WATER & SEWER                | 11,291.30 | 6,090.00              | (5,201.30) | 23,225.00  | 18,270.00           | (4,955.00)  | 73,080.00     |
| 07708 TRASH REMOVAL                | 830.26    | 640.00                | (190.26)   | 2,490.78   | 1,920.00            | (570.78)    | 7,680.00      |
| UTILITIES                          | 13,199.09 | 7,834.00              | (5,365.09) | 30,050.33  | 23,502.00           | (6,548.33)  | 94,008.00     |
| <b>INSURANCE</b>                   |           |                       |            |            |                     |             |               |
| 07742 GENERAL LIABILITY INSURANCE  | 918.56    | 1,824.33              | 905.77     | 2,755.68   | 5,472.99            | 2,717.31    | 21,892.00     |
| INSURANCE                          | 918.56    | 1,824.33              | 905.77     | 2,755.68   | 5,472.99            | 2,717.31    | 21,892.00     |
| <b>RESERVES</b>                    |           |                       |            |            |                     |             |               |
| 09100 RESERVES-ROOFING             | 1,100.00  | 1,100.00              | .00        | 3,300.00   | 3,300.00            | .00         | 13,200.00     |

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|-------------|---------------------------------------|-------------------|------------------|-------------------|--------------------|-------------------|--------------------|-------------------|
|             |                                       | Actual            | Budget           | Variance          | Actual             | Budget            | Variance           |                   |
| 09120       | RESERVE-WATER PIPES                   | 365.00            | 365.00           | .00               | 1,095.00           | 1,095.00          | .00                | 4,380.00          |
| 09130       | RESERVES-PAINTING                     | 2,350.00          | 2,350.00         | .00               | 7,050.00           | 7,050.00          | .00                | 28,200.00         |
| 09140       | CARPORTS                              | 400.00            | 400.00           | .00               | 1,200.00           | 1,200.00          | .00                | 4,800.00          |
| 09149       | RESERVE-FENCING                       | 200.00            | 200.00           | .00               | 600.00             | 600.00            | .00                | 2,400.00          |
| 09150       | RESERVE INTEREST                      | 1.38              | .00              | (1.38)            | 3.92               | .00               | (3.92)             | .00               |
| 09155       | RESERVE-PAVING                        | 500.00            | 500.00           | .00               | 1,500.00           | 1,500.00          | .00                | 6,000.00          |
| 09160       | RESERVE-POOL                          | 400.00            | 400.00           | .00               | 1,200.00           | 1,200.00          | .00                | 4,800.00          |
|             | <b>RESERVES</b>                       | <b>5,316.38</b>   | <b>5,315.00</b>  | <b>(1.38)</b>     | <b>15,948.92</b>   | <b>15,945.00</b>  | <b>(3.92)</b>      | <b>63,780.00</b>  |
| <hr/>       |                                       |                   |                  |                   |                    |                   |                    |                   |
|             | <b>TOTAL EXPENSES</b>                 | <b>40,417.14</b>  | <b>33,958.33</b> | <b>(6,458.81)</b> | <b>117,424.12</b>  | <b>101,874.99</b> | <b>(15,549.13)</b> | <b>407,500.00</b> |
|             | <b>CURRENT YEAR NET INCOME/(LOSS)</b> | <b>(6,465.40)</b> | <b>(8.33)</b>    | <b>(6,457.07)</b> | <b>(15,569.18)</b> | <b>(24.99)</b>    | <b>(15,544.19)</b> | <b>(100.00)</b>   |
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